THE STATE OF NEW HAMPSHIRE

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MERRIMACK, SS.

SUPERIOR

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COURT

BEFORE THE COURT-APPOINTED REFEREE IN RE THE LIQUIDATION OF THE HOME INSURANCE COMPANY DISPUTED CLAIMS DOCKET

In Re Liquidator Number: 2005-HICIL-14 Proof of Claim Number: AMBC465096 et al Claimant Name: Century Indemnity Company

REFEREE'S RULING

On June 1, 2007 a telephonic hearing was held to set the schedule in the above captioned matter.

The Liquidator and Century Indemnity Companies (CIC) jointly proposed the following schedule for this matter:

Stipulation of facts by June 8, 2007; CIC's brief due on June 27, 2007; $\Im I ST$ The Liquidator's brief due on June 29, 2007; and Argument on Tuesday, July 10th at 11:00 a.m.

So Ruled:

Dated: ting 1 2007

2mg Paula T. Rogers

Referee